



# Acceptance of the Single Audit Report for the Fiscal Year Ending June 30, 2020

City Council Meeting  
04/28/2021

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# BACKGROUND

- Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the “Uniform Guidance”) requires that major federal grant programs and federal assistance programs be audited by an independent auditor to determine compliance with the uniform guidance and specific requirements contained within the grant/financial assistance award documents. This is referred to as the Single Audit.
- The Single Audit is performed in conjunction with the annual audit of a Nevada local government’s financial statements as required by NRS 354.624
- Major Programs are those federal grant or assistance awards that are \$750,000 and over. For the fiscal year 2020, the City’s major programs were:
  - Community Development Block Grant
  - HOME Grant
  - Coronavirus Relief Fund (CARES Act)
- Due to delays in receiving the formal audit guidelines from the U.S. OMB, the Single Audit Report could not be completed in time to be issued along with the Comprehensive Annual Financial Report.

# RESULTS

- The City received an unqualified (clean) opinion from its outside audit firm, BDO USA, Ltd.
- No material weaknesses or significant deficiencies were noted.
- No findings or questioned costs were cited.
- All findings cited in the FY 2019 Single Audit Report were addressed and cleared.
- The draft report was presented to the Financial Advisory Board at its April 1 meeting.

# RECOMMENDATION

- Acceptance of the Single Audit Report for the FY Ending June 30, 2020