

City of Reno

Deborah Lauchner, Finance Director

March 3, 2020
Finance Department



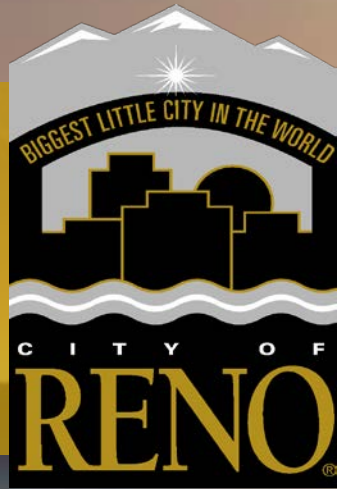
March 3, 2020 Agenda

- City of Reno Strategic Plan
- Budget Development Overview
- Additional Funding Requests
- 10-Year Forecast
- Capital Improvement Plan (CIP)
- Debt Overview
- Next Steps

City of Reno Strategic Plan for 2020-2025

Top Tier Priorities			
<i>Public Safety</i>	1. Determine the sworn officers needed by assessing tasks performed and identifying a path for adding officers to the streets due to continued growth and calls for service.	4. Advocate for new, sustainable, and equitable sources of revenue for the City and ensure equitable allocation of resources at the State and Local level.	<i>Identify New Revenues</i>
<i>Homelessness</i>	2. Identify clear objectives to address homelessness and develop a cross-departmental approach.	5. Maintain comprehensive fiscal sustainability with a long-range forecast that will enable the City to provide a viable level of services, manage debt, and maintain adequate reserves.	<i>Fiscal Sustainability</i>
<i>Affordable Housing</i>	3. Research and implement proven approaches to address affordable housing.	6. Implement the Downtown Action Plan in collaboration with the Downtown Reno Partnership.	<i>Downtown Action Plan</i>
Second Tier Priorities			
<i>Homelessness</i>	1. Explore ways businesses can fund services for homelessness.	5. Implement the Master Plan to support revitalization of urban areas and well-design neighborhoods.	<i>Revitalization</i>
<i>Public Safety</i>	2. Complete a new Public Safety Center and identify options for the existing Police property.	6. Identify dedicated and creative funding sources for parks and recreation to address aging facilities, maintain parks and trails, and expand recreational opportunities.	<i>Parks</i>
<i>Partnerships</i>	3. Cultivate alliances with regional partners, both public and private, to address mutual challenges and create opportunities for effective and efficient service delivery.	7. Address a flooding mitigation plan for the North Valleys and Truckee Meadows areas, including evaluation of a stormwater utility.	<i>Flood Mitigation</i>
<i>Development</i>	4. Enhance procedures to comprehensively evaluate the environmental, infrastructure, and service impacts to, and benefits of, developments.		





Budget Development Overview



Budget Guiding Principles

- 1) Structural Budget Deficit Elimination - balanced budget approach
- 2) General Fund Reserves - maintain level of between 8.3% and 25%
- 3) Stabilization Fund - maintain to mitigate the effects of a natural disaster
- 4) Allocation of New Revenue Sources – 1) Stabilization, 2) OPEB, 3) W/C, 4) Capital, 5) Council priorities
- 5) Budget Forecasting – 5-year forecast
- 6) Commit to Maintaining Delivery of Core Services – prioritize expenditures based on core services
- 7) Commit to Improve Service Delivery and Reduce Duplication – efficiency improvements to eliminate service duplication
- 8) Use of One-Time Resources – one-time resources to one-time expenses
- 9) Establish Cost Recovery for Identified Programs and Services – 100% cost recovery

Budget Guiding Principles (continued)

- 10) Include Resources Required to Maintain and Operate Capital Improvements and New Programs – plan for ongoing operational and replacement expenses
- 11) Fully Fund Annual Contributions to OPEB Trust – fully fund annual contribution to OPEB trust
- 12) Public Works Capital Project Fund – capital infrastructure and maintenance plan
- 13) Essential Capital Assets – maintain inventory of capital assets
- 14) Year-end Fund Balance by Department – CM authorization for use of prior year savings
- 15) Maximizing Regional Revenues – advocate for regionally generated revenues for City needs
- 16) Future Planning – avoid balancing current year budget at expense of future budgets
- 17) Revenue Allocation – avoid targeting revenues for specific programs

FY 20/21 Budget Development

- **Base Budget**
 - Includes current staffing levels
 - Includes CBA factors, PERS, health benefits
 - **Services and Supplies**
 - Increases for contract services
- **Additional funding requests**
 - Not included in base budget

FY 20/21 Budget Development

Additional Considerations:

- Fully fund annual contribution to OPEB trust
- Increase annual funding to Workers Comp Fund 10%, Risk Fund 10%, & Fleet Fund 20%
- Maintain a General Fund reserve level of between 8.3% and 16%
- Develop and maintain a 10-year budget forecast

FY 20/21 Budget Development

- Projected revenues are based on assumed growth over actual revenues received in prior years.
- These are analyzed at mid-year using trend analysis year over year and month over month.
- For Sales Tax and Property Tax, we compare our projections with projections from the Department of Taxation and other local agencies. The included preliminary projections for FY20/21 include a 5.5% increase for Property Taxes and a 4.0% increase for CTAX.
- For program revenues, we collaborate with the departments and come to consensus.
- Expenditures come from the departments and are reviewed to ensure they meet the budget instructions.

FY 20/21 Budget Development

- Property Taxes are relatively stable with about a 2 year lag to economic conditions
- NRS 361.4535 requires the Department of Taxation to provide a projection of the property tax revenue for the upcoming fiscal year on or before March 25th
- The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%
- The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3% then the Residential Cap must equal the General Tax Cap
- Included preliminary projections for FY20/21 include a 5.5% increase for Property Tax

FY 20/21 Budget Development

Tax Bill Cap Formula:

Commercial

- The **LESSER** of 8%, **OR**:
- The **GREATER** of 2x CPI **OR** Average 10yr AV growth rate

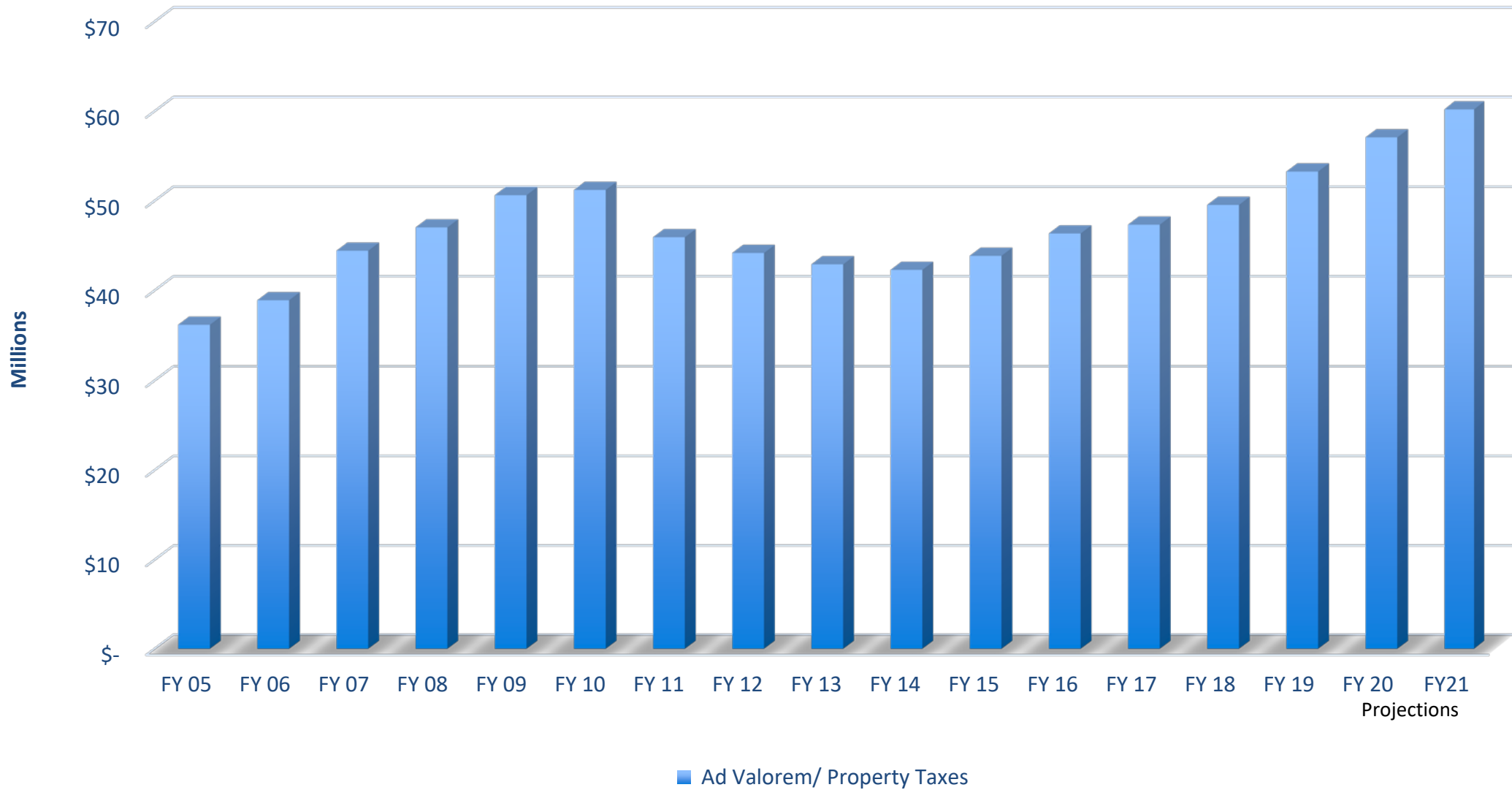
Owner Occupied Residential

- The **LESSER** of 3%, **OR** the Commercial Cap

FY	Residential	Commercial	10yr AV	CPI	2x CPI
2012	3.0%	4.0%	4.0%	1.6%	3.2%
2013	3.0%	6.4%	2.7%	3.2%	6.4%
2014	3.0%	4.2%	1.7%	2.1%	4.2%
2015	3.0%	3.0%	1.3%	1.5%	3.0%
2016	3.0%	3.2%	0.6%	1.6%	3.2%
2017	0.2%	0.2%	0.0%	0.1%	0.2%
2018	2.6%	2.6%	-0.7%	1.3%	2.6%
2019	3.0%	4.2%	1.2%	2.1%	4.2%
2020	3.0%	4.8%	3.0%	2.4%	4.8%
2021	3.0%	4.9%	4.9%	1.8%	3.6%



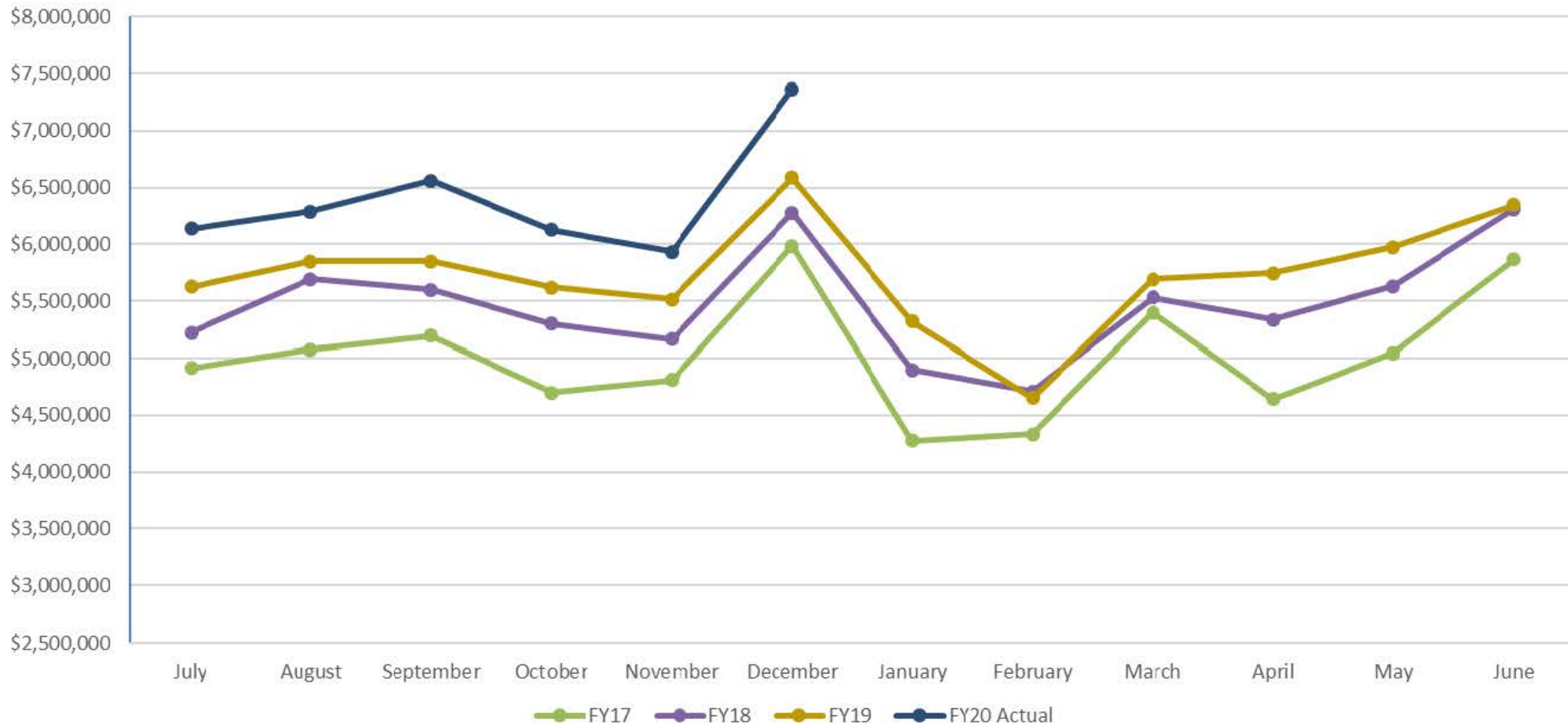
Property Tax History



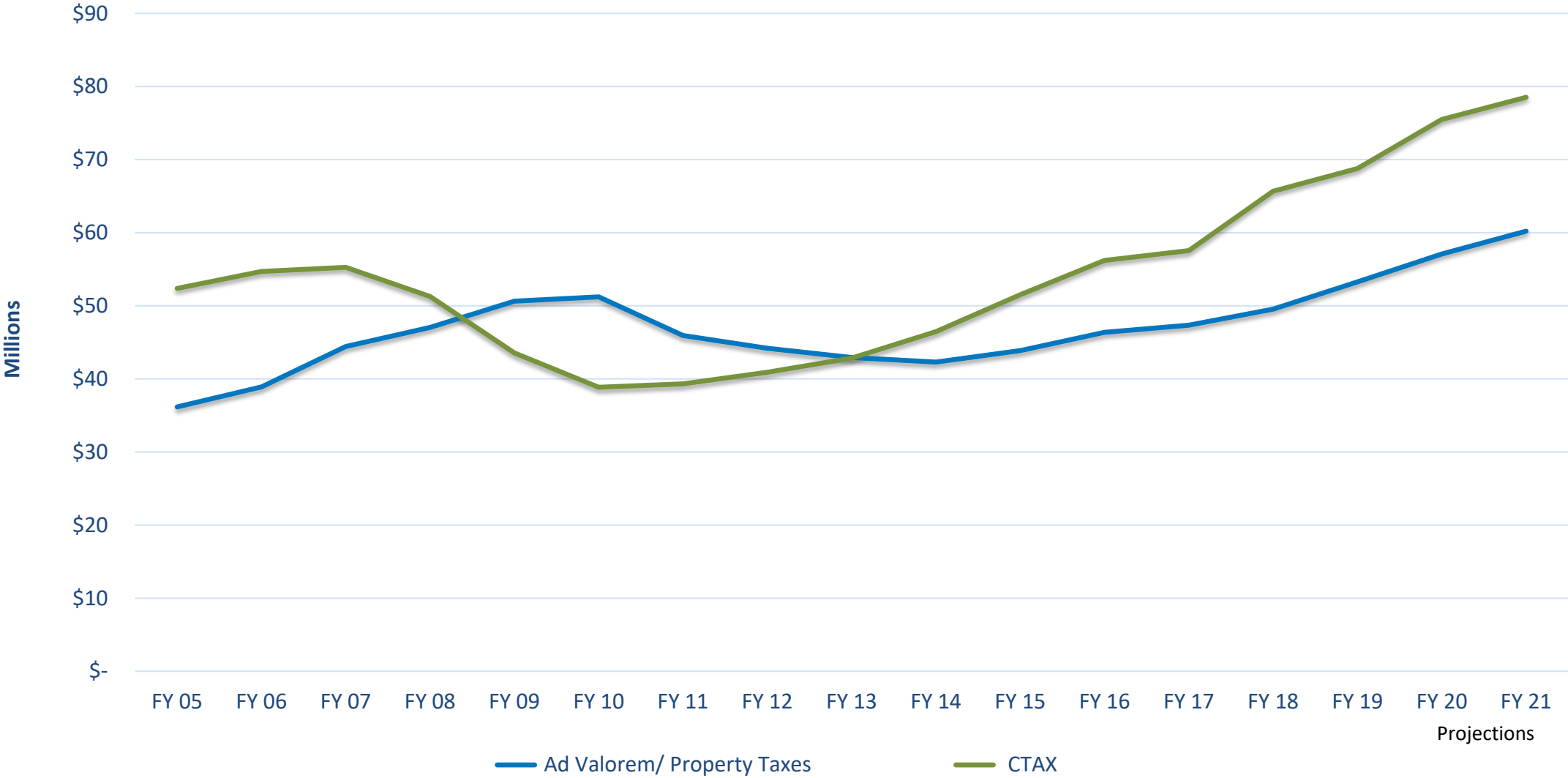
FY 20/21 Budget Development

- CTax is our most volatile revenue source reacting almost immediately to economic conditions
- Preliminary CTax projections are provided by the Department of Taxation on February 15th and final projections are provided by March 15th
- CTax has shown improvement over the last 12 to 18 months, however we still believe it is appropriate to continue to take a conservative approach
- Statewide CTax has been projected by the Department of Taxation to show a growth of 5.54% for FY 2019-2020 and a growth of 3.36% for Fiscal Year 2020-2021
- Included preliminary projections for FY20/21 include a 4.0% increase for CTAX

CTAX History



Property Tax & CTAX History



General Fund Major Revenues Projected FY 2019/20 & FY2020/21

General Fund Major Revenues	2017 Actual	2018 Actual	2019 Actual	2020 Estimated	2021 Projected
Property Taxes	47,347,070	49,549,490	53,269,754	57,083,810	60,203,838
<i>% change from prior year</i>	2.1%	4.7%	7.5%	7.2%	5.5%
Fees- Licenses and Permits	23,196,229	23,404,134	26,043,151	26,265,107	27,411,819
<i>% change from prior year</i>	-0.4%	0.9%	11.3%	0.9%	4.4%
Franchise Fees	21,358,757	23,146,989	23,182,953	23,552,658	23,216,910
<i>% change from prior year</i>	-7.4%	8.4%	0.2%	1.6%	-1.4%
Consolidated Tax	57,547,950	65,681,079	68,787,863	75,494,299	78,514,071
<i>% change from prior year</i>	2.4%	14.1%	4.7%	9.7%	4.0%
Charges for Services	13,241,073	13,730,479	14,602,868	14,296,057	13,772,862
<i>% change from prior year</i>	11.2%	3.7%	6.4%	-2.1%	-3.7%
Fines & Forfeits	2,446,853	2,648,620	2,951,836	3,307,238	3,016,761
<i>% change from prior year</i>	-6.1%	8.2%	11.4%	12.0%	-8.8%



General Fund Revenue Projections

GENERAL FUND SUMMARY	2017 Actual	2018 Actual	2019 Actual	2020 Estimated *	2021 Projected*
Beginning Fund Balance	19,619,492	21,042,477	31,291,967	32,520,451	29,396,315
REVENUES					
Property Taxes	47,347,070	49,549,490	53,269,754	57,083,810	60,203,838
Fees - Licenses & Permits	44,554,986	46,551,123	49,226,105	49,817,765	50,628,729
Intergovernmental Revenue	64,441,764	74,275,027	77,635,848	86,135,622	88,044,451
Charges for Services	13,241,073	13,730,479	14,602,868	14,296,057	13,772,862
Fines & Forfeits	2,446,853	2,648,620	2,951,836	3,307,238	3,016,761
Special Assessments	1,853,368	1,900,443	2,344,606	2,700,000	2,874,110
Miscellaneous	2,187,244	3,173,563	3,618,142	2,908,357	1,576,308
Other Financing Sources					
Personal property sales/disposal	241	6,335	13,607	-	-
Cap Asset disposal gain/loss	26,000	1,889,734	33,109	-	-
Transfer From Room Tax Fund	1,322,936	1,593,027	1,811,930	2,490,624	2,000,000
Other Transfers	449,844	159,080	159,080	136,000	136,000
Proceeds short term debt	-	1,765,105	-	-	-
REVENUE TOTALS	177,871,380	197,242,026	205,666,885	218,875,473	222,253,059

*The budget for FY2020/21 is currently being developed, the above shows the draft as of 02/26/20.



General Fund Expenditure Projections

GENERAL FUND SUMMARY	2017 Actual	2018 Actual	2019 Actual	2020 Estimated *	2021 Projected*	
EXPENDITURES						Included in Projected FY2021 Budget:
Salaries & Wages	92,121,598	95,984,447	100,363,766	110,234,080	109,281,220	Severance increased \$500,000
Employee Benefits	50,677,605	52,564,450	55,147,121	62,950,193	66,375,745	OPEB & H/L increased
Services and Supplies	28,194,696	31,999,808	33,274,529	39,583,884	38,905,794	Risk & W/C increased 10%, Fleet 20%
Capital Outlay	407,136	450,538	678,564	492,140	250,000	
Capital Outlay - Fire	-	700,000	786,502	1,162,598	1,313,304	Fire Apparatus Capital Program
Debt Service - Principal & Interest	768,908	192,059	537,024	537,025	537,025	Public Safety Body Cameras Debt
Transfer to City Debt Service Fund	1,028,525	993,062	1,254,064	1,744,689	1,735,644	CREBS Debt and Fire Apparatus Debt
Transfer to PSC Debt Service	-	-	-	-	1,785,000	Public Safety Center debt payment
Other Financing Uses						
Contingency	-	-	-	-	1,000,000	
Trsf to CAC Operating	50,000	53,500	50,000	145,000	145,000	
Transfer to Events Center Debt Serv	1,000,000	1,000,000	583,333	-	-	
Transfer to PW Capital Projects	2,079,337	3,047,574	4,763,497	2,650,000	2,100,000	
Transfer to Police Capital Projects	-	-	7,000,000	2,500,000	-	
Other Transfers	120,590	7,100	-	-	-	
EXPENDITURE TOTALS	176,448,395	186,992,538	204,438,400	221,999,609	223,428,732	

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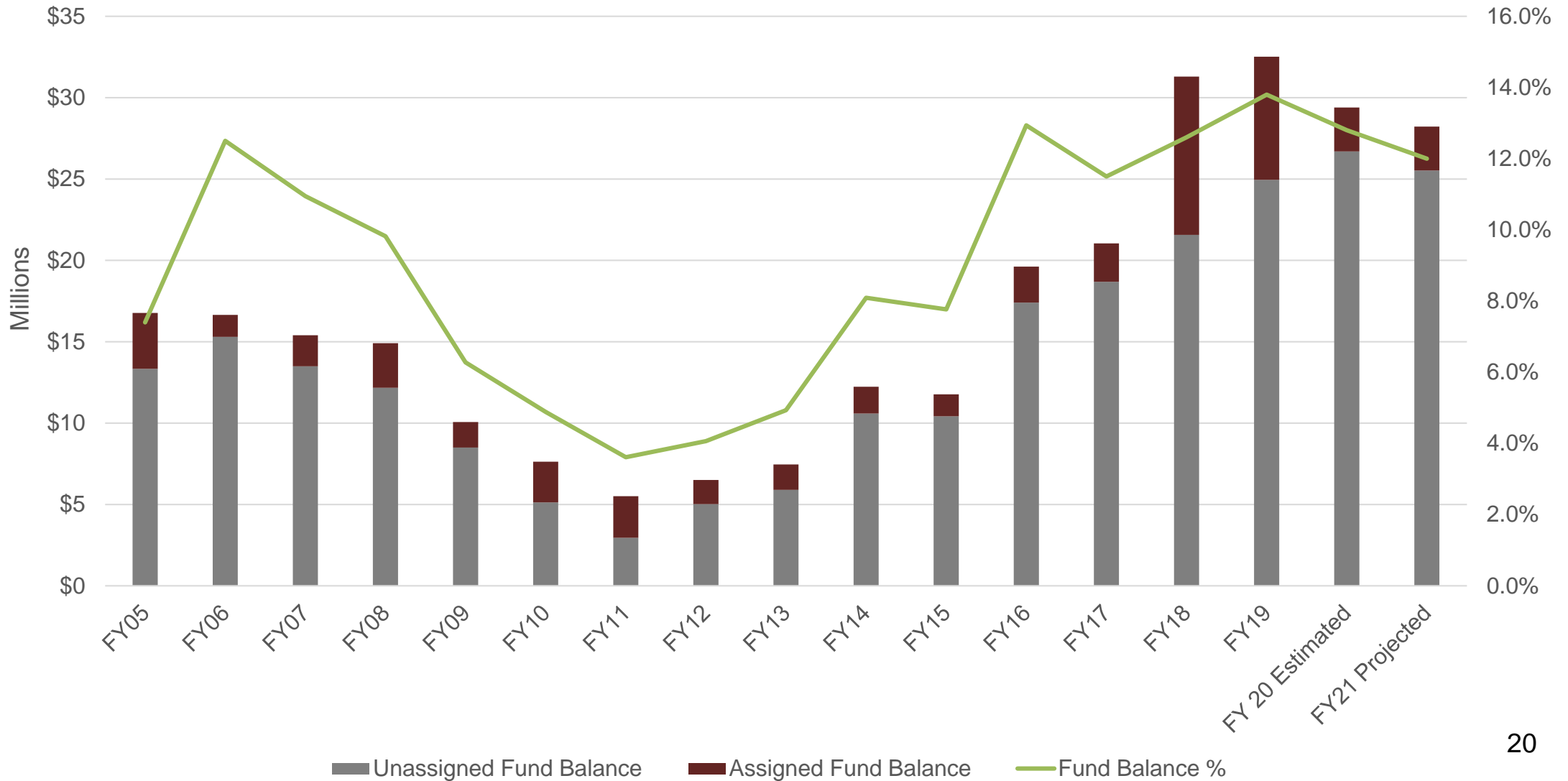
General Fund Summary

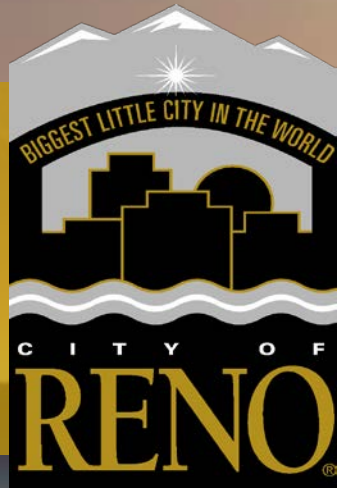
GENERAL FUND SUMMARY	2017 Actual	2018 Actual	2019 Actual	2020 Estimated *	2021 Projected*
Beginning Fund Balance	19,619,492	21,042,477	31,291,967	32,520,451	29,396,315
REVENUE TOTALS	177,871,380	197,242,026	205,666,885	218,875,473	222,253,059
EXPENDITURE TOTALS	176,448,395	186,992,538	204,438,400	221,999,609	223,428,732
Net Change - Surplus/(Deficit)	1,422,986	10,249,488	1,228,484	(3,124,136)	(1,175,673)
Ending Fund Balance					
Assigned	2,361,357	9,725,695	7,567,576	2,700,000	2,700,000
Unassigned	18,681,120	21,566,272	24,952,875	26,696,315	25,520,642
% of Unassigned Fund Balance	11.5%	12.6%	13.8%	12.8%	12.0%

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General Fund Balance History





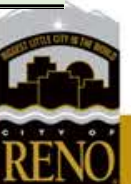
Additional Funding Requests



Additional Funding Requests by Department

FY 20/21 SUMMARY OF ADDITIONAL FUNDING REQUESTS BY DEPARTMENT & FUND

DEPARTMENT	GENERAL FUND	STREET FUND	BUILDING PERMIT	W/C	MEDICAL	FLEET	SEWER	TOTAL
City Council	-	-	-	-	-	-	-	-
City Attorney	-	-	-	-	-	-	-	-
City Clerk	196,160	-	-	-	-	-	-	196,160
City Manager	763,016	-	-	-	-	-	-	763,016
Civil Service	167,241	-	-	-	-	-	-	167,241
Community Development	187,227	-	800,535	-	-	-	-	987,762
Finance	-	-	-	-	-	-	-	-
Fire	3,898,125	-	-	-	-	-	-	3,898,125
Human Resources	574,590	-	-	122,095	122,095	-	-	818,780
Information Technology	748,143	6,500	90,612	-	-	-	19,500	864,755
Municipal Court	-	-	-	-	-	-	-	-
Neighborhood Services	261,956	-	-	-	-	-	-	261,956
Parks	912,190	-	-	-	-	-	-	912,190
Police	3,578,755	-	-	-	-	-	-	3,578,755
Public Safety Dispatch	559,830	-	-	-	-	-	-	559,830
Public Works	566,691	296,061	-	-	-	79,028	1,184,937	2,126,717
TOTAL ALL DEPARTMENTS	12,413,924	302,561	891,147	122,095	122,095	79,028	1,204,437	15,135,287
ONE TIME COSTS	1,611,238	29,000	124,700	-	-	-	160,000	1,924,938
ANNUAL EXPENSES	10,802,686	273,561	766,447	122,095	122,095	79,028	1,044,437	13,210,349
TOTAL ALL DEPARTMENTS	12,413,924	302,561	891,147	122,095	122,095	79,028	1,204,437	15,135,287

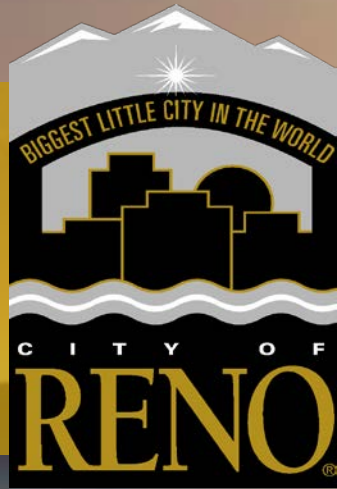


Additional Requested Positions by Department

FY 20/21 SUMMARY OF REQUESTED NEW POSITIONS BY DEPARTMENT & FUND

DEPARTMENT	GENERAL FUND	STREET FUND	BUILDING PERMIT	W/C	MEDICAL	FLEET	SEWER	TOTAL
City Attorney	-	-	-	-	-	-	-	-
City Clerk	1.00	-	-	-	-	-	-	1.00
City Manager	1.25	-	-	-	-	-	-	1.25
Civil Service	1.50	-	-	-	-	-	-	1.50
Community Development	0.30	-	4.70	-	-	-	-	5.00
Finance	-	-	-	-	-	-	-	-
Fire	10.00	-	-	-	-	-	-	10.00
Human Resources	2.50	-	-	1.25	1.25	-	-	5.00
Information Technology	-	-	-	-	-	-	-	-
Municipal Court	-	-	-	-	-	-	-	-
Neighborhood Services	2.00	-	-	-	-	-	-	2.00
Parks	7.50	-	-	-	-	-	-	7.50
Police	28.00	-	-	-	-	-	-	28.00
Public Safety Dispatch	6.00	-	-	-	-	-	-	6.00
Public Works	3.00	3.00	-	-	-	0.50	6.00	12.50
TOTAL ALL DEPARTMENTS	63.05	3.00	4.70	1.25	1.25	0.50	6.00	79.75





10-Year Forecast

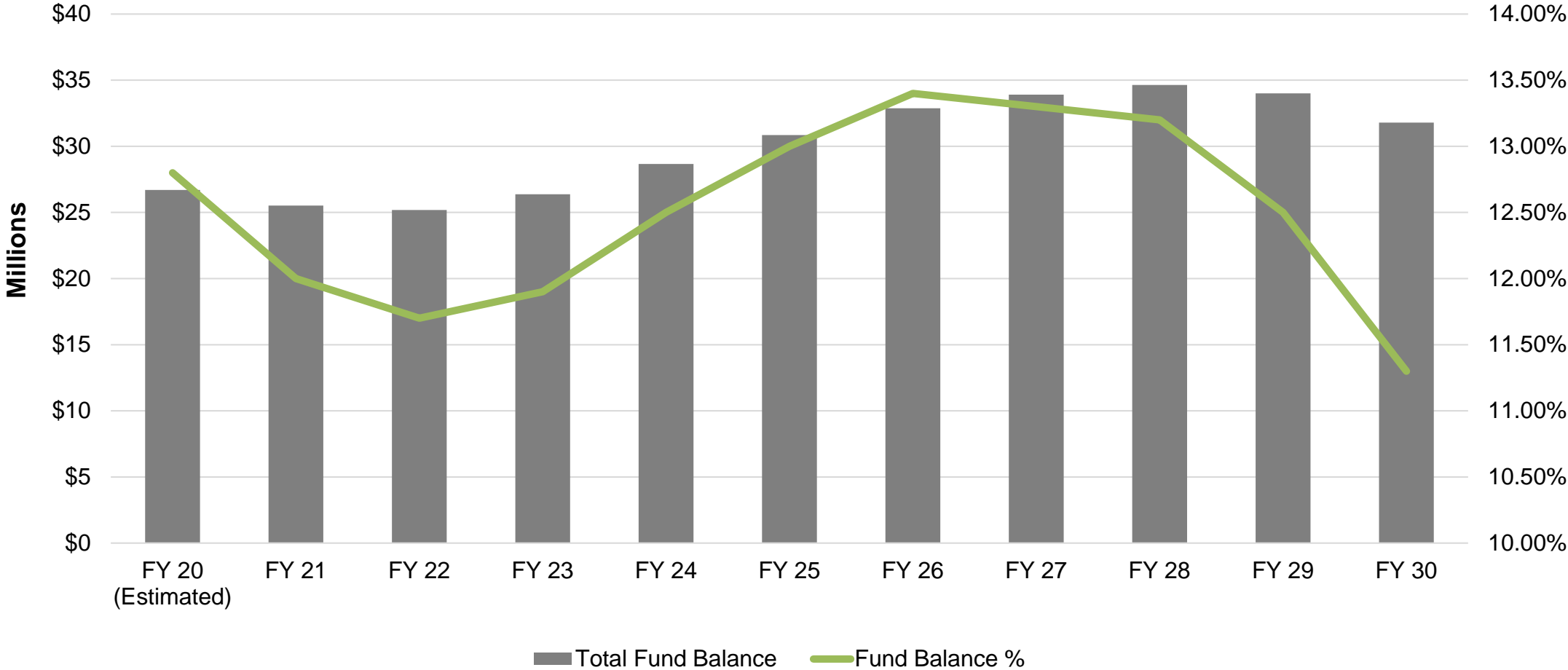


General Fund 10-Year Forecast

	<u>FY 19/20</u>	<u>FY 20/21</u>	<u>FY 21/22</u>	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>	<u>FY 25/26</u>	<u>FY 26/27</u>	<u>FY 27/28</u>	<u>FY 28/29</u>	<u>FY 29/30</u>
<u>General Fund Projection</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
TOTAL TAXES	\$ 57,083,810	\$ 60,203,838	\$ 63,214,030	\$ 66,058,661	\$ 68,701,008	\$ 70,762,038	\$ 72,884,899	\$ 75,071,446	\$ 77,323,589	\$ 79,643,297	\$ 82,032,596
TOTAL LICENSES & PERMITS	49,817,765	50,628,729	51,963,610	53,033,896	54,129,215	55,118,693	56,128,394	57,158,743	58,210,169	59,283,115	60,378,030
TOTAL INTERGOVERNMENTAL	86,135,622	88,044,451	92,375,655	96,888,163	101,623,127	106,020,865	110,593,447	114,890,028	119,355,546	123,975,990	128,777,637
TOTAL CHARGES FOR SERVICES	14,296,057	13,772,862	14,047,969	14,332,522	14,624,008	14,907,890	15,198,448	15,498,988	15,807,168	16,122,597	16,445,460
TOTAL FINES & FORFEITURES	3,307,238	3,016,761	3,108,114	3,202,823	3,301,029	3,349,138	3,393,302	3,438,128	3,483,629	3,529,815	3,576,698
TOTAL SPECIAL ASSESSMENTS	2,700,000	2,874,110	3,017,816	3,153,617	3,279,762	3,378,155	3,479,499	3,583,884	3,691,401	3,802,143	3,916,207
TOTAL MISCELLANEOUS	2,908,357	1,576,308	1,617,674	1,661,106	1,706,730	1,723,754	1,741,063	1,758,664	1,776,561	1,794,760	1,813,266
TOTAL OTHER FINANCING SOURCES	2,626,624	2,136,000	2,196,000	2,257,800	2,321,454	2,365,163	2,409,746	2,455,221	2,501,606	2,548,918	2,597,176
TOTAL REVENUES	\$ 218,875,473	\$ 222,253,059	\$ 231,540,867	\$ 240,588,588	\$ 249,686,333	\$ 257,625,695	\$ 265,828,798	\$ 273,855,102	\$ 282,149,669	\$ 290,700,634	\$ 299,537,071
TOTAL SALARIES AND WAGES	\$ 110,234,080	\$ 109,281,220	\$ 112,349,519	\$ 115,470,218	\$ 118,318,049	\$ 121,236,686	\$ 124,227,897	\$ 127,293,490	\$ 130,435,323	\$ 133,655,296	\$ 136,955,359
TOTAL BENEFITS	62,950,193	66,375,745	69,053,289	72,494,451	76,023,955	79,542,135	83,248,743	87,157,340	91,282,655	95,640,695	100,248,866
TOTAL SERVICES & SUPPLIES	39,583,884	38,905,794	40,102,706	41,530,340	43,070,090	44,760,806	46,572,320	48,534,174	50,639,479	52,879,814	55,287,926
TOTAL CAPITAL OUTLAY	1,654,738	1,563,304	2,913,334	2,912,534	2,912,921	2,913,478	2,913,205	2,913,119	2,913,220	2,912,508	3,600,000
TOTAL DEBT SERVICE	2,281,714	4,057,669	4,262,755	3,726,530	3,726,143	3,563,346	3,334,698	3,334,784	2,471,780	2,472,492	1,785,000
TOTAL OTHER FINANCING USES	5,295,000	3,245,000	3,195,628	3,265,055	3,344,950	3,424,121	3,505,396	3,590,490	3,679,850	3,773,575	3,871,758
TOTAL EXPENDITURES	\$ 221,999,609	\$ 223,428,732	\$ 231,877,230	\$ 239,399,128	\$ 247,396,108	\$ 255,440,572	\$ 263,802,259	\$ 272,823,397	\$ 281,422,307	\$ 291,334,380	\$ 301,748,909
Excess/ (Deficit)	\$ (3,124,136)	\$ (1,175,673)	\$ (336,364)	\$ 1,189,460	\$ 2,290,225	\$ 2,185,123	\$ 2,026,540	\$ 1,031,705	\$ 727,362	\$ (633,746)	\$ (2,211,838)
BEGINNING FUND BALANCE	\$ 32,520,451	\$ 26,696,315	\$ 25,520,642	\$ 25,184,278	\$ 26,373,738	\$ 28,663,963	\$ 30,849,086	\$ 32,875,626	\$ 33,907,331	\$ 34,634,693	\$ 34,000,947
ENDING ASSIGNED FUND BALANCE	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000
ENDING UNASSIGNED FUND BALANCE	\$ 26,696,315	\$ 25,520,642	\$ 25,184,278	\$ 26,373,738	\$ 28,663,963	\$ 30,849,086	\$ 32,875,626	\$ 33,907,331	\$ 34,634,693	\$ 34,000,947	\$ 31,789,110
% Fund Balance	12.8%	12.0%	11.7%	11.9%	12.5%	13.0%	13.4%	13.3%	13.2%	12.5%	11.3%



General Fund Balance 10-Year Forecast



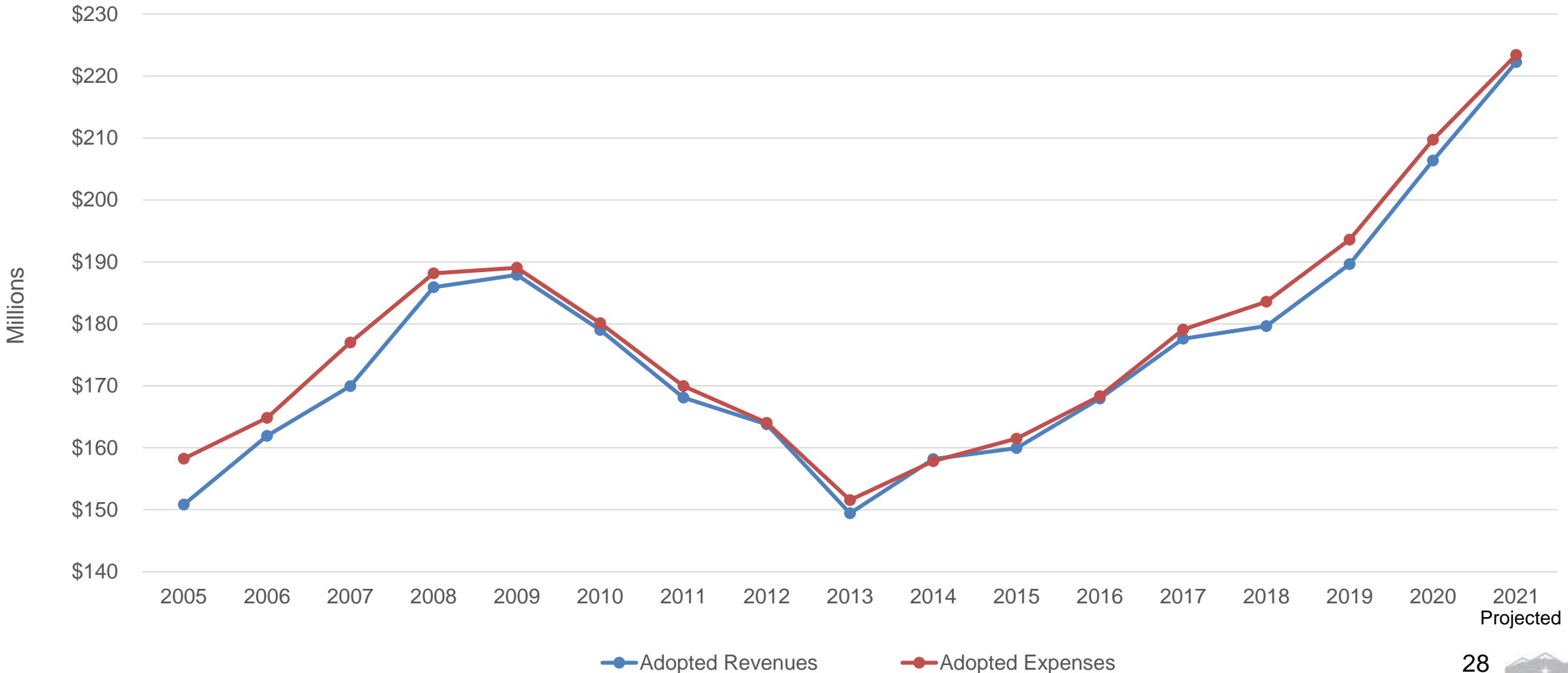
General Fund 10-Year Forecast

10-Year Forecast Assumptions - Averaged by Major Category

REVENUES	<u>FY 20/21</u>	<u>FY 21/22</u>	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>	<u>FY 25/26</u>	<u>FY 26/27</u>	<u>FY 27/28</u>	<u>FY 28/29</u>	<u>FY 29/30</u>
TOTAL TAXES	5.5%	5.0%	4.5%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
TOTAL SPECIAL ASSESSMENTS	6.4%	5.0%	4.5%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
TOTAL LICENSES & PERMITS	0.6%	2.5%	2.2%	2.2%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%
TOTAL INTERGOVERNMENTAL	4.0%	3.8%	3.6%	3.6%	2.6%	2.5%	2.5%	2.5%	2.4%	2.4%
TOTAL CHARGES FOR SERVICES	0.8%	1.1%	1.2%	1.2%	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%
TOTAL FINES & FORFEITURES	-5.1%	2.2%	2.2%	2.2%	1.2%	1.0%	1.0%	1.0%	1.0%	1.0%
TOTAL MISCELLANEOUS	5.2%	2.4%	2.4%	2.4%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
TOTAL OTHER FINANCING USES	0.0%	3.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
EXPENDITURES										
TOTAL SALARIES AND WAGES	3.1%	2.3%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%
TOTAL BENEFITS	5.3%	3.7%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%
TOTAL SERVICES & SUPPLIES	0.0%	1.0%	1.4%	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.6%

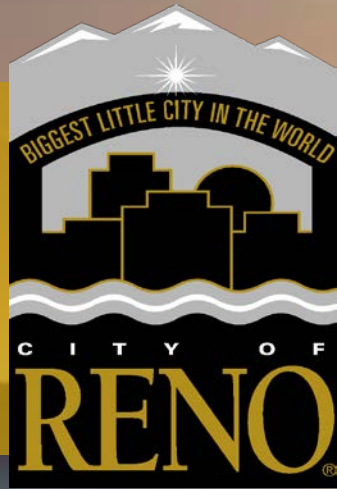


Structural Budget Deficit



Structural Budget Deficit

- Structural budget deficit
 - Fund budgets using prior year unspent funds:
 - Higher than anticipated revenues
 - Unspent funds
 - One-time funds
- Structurally balanced budget likely achieved by FY22 if no additional staffing added
- Preliminary budget projections for FY20/21 represent a status quo budget



CIP



Capital Improvement Plan by Fund

SUMMARY BY FUND	2021	2022	2023	2024	2025	2026-30
GENERAL CAPITAL PROJECTS	2,100,000	3,180,000	1,800,000	1,800,000	800,000	4,719,000
*CDBG CAPITAL PROJECTS	1,296,000	-	-	-	-	-
SPECIAL AD VALOREM CAPITAL	550,000	550,000	550,000	550,000	550,000	2,750,000
ROOM SURCHARGE CAP PROJ	4,350,000	-	-	-	-	-
**ROOM TAX FUND - Council	810,000	810,000	660,000	660,000	660,000	3,300,000
STREET FUND	14,840,400	14,130,000	14,130,000	14,130,000	14,130,000	70,650,000
SEWER FUNDS	102,562,400	127,757,049	96,186,783	45,027,800	39,560,500	191,429,800
Grand Total	126,508,800	146,427,049	113,326,783	62,167,800	55,700,500	272,848,800

*CDBG Projects recommended by the CIP Committee are currently under further review by the CDBG sub-committee and are subject to change.

**Room Tax Projects submitted by staff are to be reviewed by Council and are subject to change.

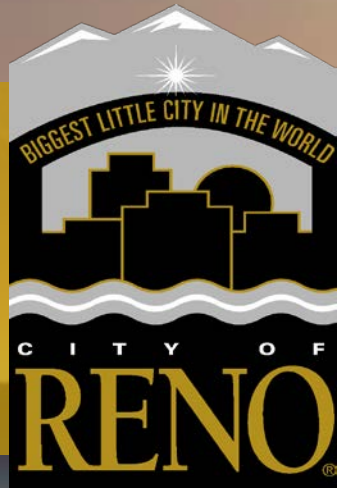


FY 20/21 General Capital Projects

Department	Project	Committee Recommended
Fire*	EOC Contribution (Roof)	\$ 150,000
Parks	Parks Capital Maintenance Program	400,000
Public Works	City Hall Parking Garage Improvements	400,000
	Capital Maintenance - City Facilities	520,000
	IPS Meter Replacement Program	500,000
Technology	Annual Server Technology Replacement	100,000
	7th Floor Conference Room A/V Refresh	30,000
Grand Total		<u>\$ 2,100,000</u>

*Additional \$1.3M budgeted for Fire Apparatus Replacement Program



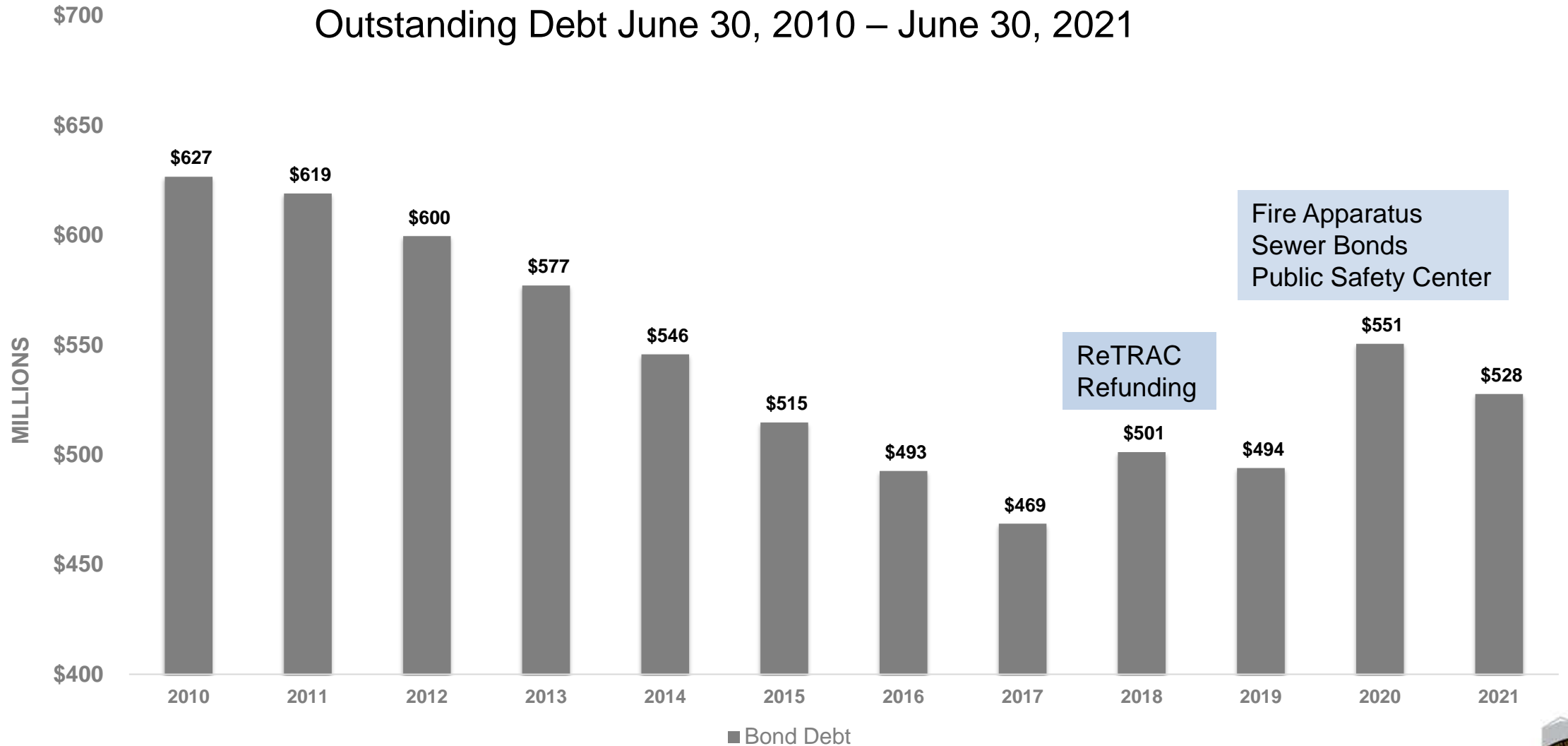


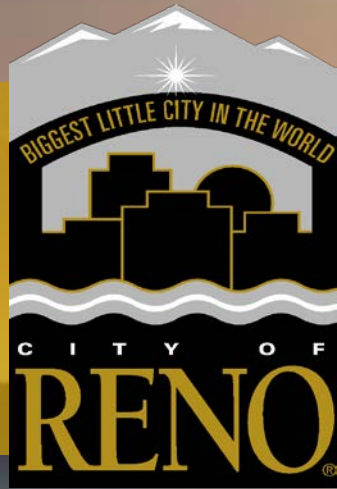
Debt Overview



City of Reno & Redevelopment Agency

Outstanding Debt June 30, 2010 – June 30, 2021



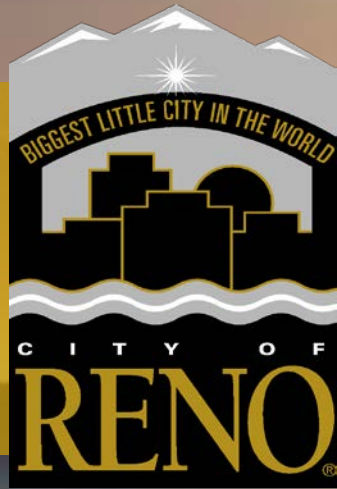


Next Steps



Next Steps

- FY19/20 Third Quarter Augmentations through March 2020
- FY 20/21 Budget Development continues through May 2020
- FY 20/21 Budget Workshops May 2020
- FY 20/21 Budget Hearing and Adoption – May 20, 2020
- FY19/20 Fourth Quarter Augmentations through June 2020 for year-end clean-up



Questions?

