

FINAL DRAFT

Comparison of Possible Governance Models At-a-Glance

	1 GID (IVGID, SVGID, STMGID, etc)	2 Flood Control District (Clark Co.)	3 JPA (TMWA)	4 Interlocal County Owner (Current Model)	5 Interlocal Joint Ownership (TMWRF)	6 Interlocal 3 Owners
Strength	Economy of Scale; Flexible boundaries; Separate entity liable; Recommended by FCS Group and Bond Counsel	Economy of Scale; Separate entity liable	Economy of Scale; Board can be current electeds; Separate entity liable	Current Model (familiar); Individual PJs have more “control”	Individual PJs have more “control”	Individual PJs have most “control”
Possible Issue	Board Governance New gov’t	Statutory changes; New gov’t	Statutory changes; Revenue bonds only; New gov’t;	Statutory changes; County has liability; Poss. inequities, duplicative efforts & costs	Statutory changes; Need one sponsor; Poss. inequity, duplicative efforts &, costs	Statutory changes; Need one sponsor; Poss. inequities, duplicative efforts & costs
Who Governs	BCC or Elected Board of 5	BCC	Flexible, could be Electeds	BCC	Determined by Agreement	Determined by Agreement
FPCC Underneath?	FPCC	FPCC	No FPCC	FPCC	FPCC	FPCC
# Bond Issuers	1	1	1	1	1, 2, or 3	3
Type of Bonds	4 Options (GO, GO backed, Revenue, Special Assessment)	4 Options	Revenue only, unless through bond bank	4 options	4 options	4 options
Bond Rating Greatest cost driver; better rating & fewer issuers = much less cost	TBD**	TBD	TBD	AA-	AA- or AA-, A+ & A3	AA-, A+ & A3

PJ = a Participating Jurisdiction

* Excludes utilities, roads, bridges, easements, etc.

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Ownership of Facilities *	GID	District or PJ	JPA	County	All 3 Jointly	All 3 Individually
Liability for Damages	GID	District	JPA, then flows to PJs	County	All 3 Jointly	Each Owner
O & M	Central or Decentralized	Central or Decentralized	Central or Decentralized	Central or Decentralized	Central or Decentralized	Decentralized
Borders for Rates, Tolls, Charges	Flexible; can include or exclude portions of counties or multiple counties	Countywide	Flexible	County	PJs' Boundaries	PJs' Boundaries
Who sets rates, tolls and charges?	GID	District (But need statutory change)	JPA	Can't for non "income producing facilities" - Need statutory change	Can't for non "income producing facilities" - Need statutory change	Can't for non "income producing facilities" - Need statutory change
Who manages and coordinates day-to-day with feds and state?	GID	District	JPA	Flood Project	Determined by interlocal agreement, could be Flood Project	Determined by interlocal agreement, could be Flood Project
Who "sponsors" project with Corps?	GID	District	JPA	County	County by Agreement	County by Agreement
Amount of Statutory change	Some	Significant	Significant	Significant	Significant	Significant

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