

AMENDMENT #2 TO OPTION AGREEMENT
Moana Springs Aquatic Center

THIS AMENDMENT #2 TO OPTION AGREEMENT (this "Amendment") is entered into as of 14th June, 2017 by and between the **CITY OF RENO**, a Nevada Municipal corporation, (the "City" or "Optionor"), and **SIERRA NEVADA COMMUNITY AQUATICS INC.**, a Nevada non-profit 501(c)(3) corporation, ("SNCA" or "Optionee"). The City and SNCA are hereinafter collectively referred to as the "Parties".

RECITALS

- A. **WHEREAS**, the City and SNCA entered into that certain Memorandum of Understanding dated August 22, 2008;
- B. **WHEREAS**, the City and SNCA previously entered into that Option Agreement (the "Agreement") dated as of July 18, 2012;
- C. **WHEREAS**, Amendment #1 to the Option Agreement ("Amendment #1") was entered into on October 22, 2014, thereby extending the time for performance to July 18, 2017;
- D. **WHEREAS**, the Parties agree to further amend the Option Agreement as hereinafter set forth.

NOW, THEREFORE, for good and valuable consideration, the Parties agree as follows:

- 1. Section 2(a)-(b) of the Agreement shall be modified to read as follows:
 - 2. Grant of option and consideration
 - (a) In consideration of the following cash payments, made and to be made, to City by Optionee, Optionor hereby grants to Optionee the Option (as defined in Paragraph 2(b)):
 - (i) \$1,000 upon the expiration of the Due Diligence Period (as defined in Paragraph 6); and,
 - (ii) \$1,000 on the first (1st) anniversary of the Effective Date of this Agreement; and,
 - (iii) \$1,000 on the second (2nd) anniversary of the Effective Date of this Agreement; and,

IN WITNESS WHEREOF, Optionor and Optionee have executed this Amendment effective as of the date first written above.

OPTIONEE:

**SIERRA NEVADA COMMUNITY
AQUATICS INC., a Nevada non-profit
501(c)(3) corporation**

By: *Harry 'Chip' Hobson*
Name: *Harry 'Chip' Hobson*
Title: *President*



OPTIONOR:

**CITY OF RENO, a Nevada municipal
corporation**

By: *Hillary Schieve*
Hillary Schieve,
Mayor

ATTEST: *Beverly Brady-Madame*
for City Clerk

APPROVED AS TO FORM:

By: *Julie B. [Signature]*
City Attorney's Office