

## **TRIGID STRUCTURE FACT SHEET**

TRI General Improvement District (“TRIGID”) is a political subdivision of the State of Nevada created by resolutions and ordinances enacted by Storey County. NRS Chapters 318 and 308 govern creation and operation of GIDs. Chapter 318 sets forth detailed requirements for organization, election and conduct of trustees, rate setting, powers, district boundaries, taxation (if any) and other matters. It functions as bylaws do for private corporations.

TRIGID has owned and provided service from community water and sewer systems at TRI Center since 2001. TRIGID is governed by a Board of Trustees who are elected or appointed. Trustees are elected at-large at general elections to four-year terms. They must be residents of the TRIGID service territory. Only voters who are residents of the TRIGID service territory are entitled to vote for Trustees. The current Trustees serving are: Kris Thompson (President); Jennifer Barnes; and HuTui Kang.

TRIGID has no debt, since all water and sewer infrastructure has been built and dedicated by TRI. TRIGID’s expenses are covered by revenue from connection fees and monthly usage fees. Being a government entity, TRIGID does not make a profit.

District engineering and project management for TRIGID are performed by Farr West Engineering. Farr West currently performs similar work for a number of small water and sewer purveyors in Northern Nevada, including Storey County, Yerington, Carlin, Canyon GID, Kingsbury GID, Lovewood, Hawthorne, Silver Springs Water Company and Lyon County.

The water and sewer systems of TRIGID are operated, managed and maintained by SPB Utility Services, Inc. (“SPB”) of Reno, Nevada, whose employees hold all necessary licenses as plant operators. SPB provides similar services to a number of community sewer systems in Northern Nevada, including Washoe County, Cold Springs and Lovelock.

Billing, customer service and financial management are all handled by contractors. Budgets and financial statements are required to be audited annually by an independent auditor, and are submitted for review by, and approval of, the Nevada Department of Taxation.

TRI is the master developer of TRI Center, which commenced development in 2000. Since then TRI has built and dedicated over \$90M in infrastructure improvements in TRI Center (e.g., roads, drainage channels, water, sewer, rail, fire station). TRI will be responsible for funding of all on-site water improvements not covered by bond financing, with contributions from Switch for said expenses.

Switch owns and operates data centers in Las Vegas and at TRI Center. It plans a data center campus at TRI Center which will include over 7,000,000 square feet of building space, requiring significant amounts of process water for cooling purposes.

Tesla Motors, Inc. is constructing its gigafactory in TRI Center. This \$5B project easily meets the criteria of a “qualified project” for bond financing and will use significant amounts of process water.

Robert M. Sader, Secretary