

STAFF REPORT

Date: February 12, 2020

To: Mayor and City Council

Thru: Sabra Newby, City Manager

Subject: **C.4.1. Staff Report (For Possible Action): Public Hearing regarding the filing of the preliminary assessment roll and opportunity to file written objections concerning the creation of that area to be assessed and for acquiring and improving four street projects consisting of 16 street segments for the City of Reno, Nevada 2020 Special Assessment District No. 1.**

From: Jon Simpson, Senior Civil Engineer

Summary: Council is requested to adopt a Resolution dispensing with protests made at the Public Hearing for the City of Reno, Nevada 2020 Special Assessment District No. 1. The district is comprised of four street projects consisting of 16 street segments, all within one Special Assessment unit. Council is also being asked to create the “City of Reno, Nevada 2020 Special Assessment District No. 1” and refer the ordinance for adoption.

Previous Council Action:

- December 11, 2019 Council adopted Resolution No. 8751 making a provisional order regarding the acquisition and improvements for the “City of Reno, Nevada 2020 Special Assessment District No. 1.”
- November 13, 2019 Council adopted Resolution No. 8741 directing the City Engineer to prepare and submit cost estimates and plans all in connection with the “City of Reno, Nevada 2020 Special Assessment District No. 1.”

Background: Preliminary plans, plats, and cost estimates regarding the proposed City of Reno, Nevada 2020 Special Assessment District No. 1 were filed with the City Clerk on December 10, 2019. The district is comprised of four street projects consisting of 16 street segments, all within one Special Assessment unit.

Financial Implications: The estimated total cost of the Assessment District is \$460,916.17. Due to the relatively low cost of the overall project, staff recommends the funding to be covered by the Street Fund and reimbursed by the assessments authorized in this Special Assessment District. This manner of funding is consistent with past Special Assessment Districts, where it

has been determined that the amount of the project is not sufficient to make bond issuance feasible. These funds will not be available for other City street projects until paid back by the assessment district.

Legal Implications: The City is empowered under NRS 271.265, et seq., to create Special Assessment Districts, and to levy assessments to defray all or a portion of all costs associated with acquiring or improving any project authorized under the statute.

Recommendation: Staff recommends that Council adopt the Resolution and that Council refer Ordinance No. _____ to the Committee of the Whole.

Proposed Motion: I move to adopt the Resolution and I move to refer Bill No. _____ to the Committee of the Whole.

Attachments:

- 2020 SAD Map Combined 2
- 2020 Affidavit of Posting the District (PDF)
- 2020 Affidavit of Mailing the District (PDF)
- 2020 SAD presentation (PDF)